

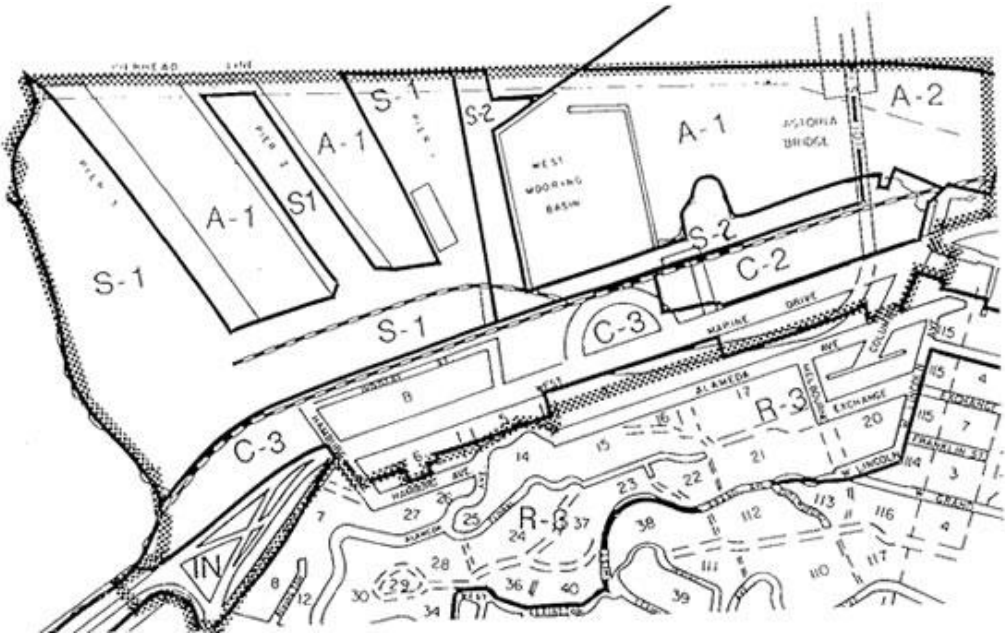
Astoria Development Commission

Governing Body for Urban Renewal Districts

Proposed Budget Document and Detail

For

Year Beginning July 1, 2026



Prepared by:

Scott Spence, City Manager
Budget Officer

April 15, 2026

Astoria Development Commission
Governing Body for Urban Renewal Districts
Proposed Budget
Year Beginning July 1, 2026

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CITY OF ASTORIA
Founded 1811 • Incorporated 1856

TO: Astoria Budget Committee Members
Citizens of Astoria

DATE: April 17, 2026

SUBJECT: 2026-27 FY Proposed Budget for the Astoria Development Commission

The proposed budget for the Astoria Development Commission for Fiscal Year (FY) 2026-27 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$3,105,063. The tax increment is estimated to be \$345,000. Other revenues include delinquent tax collections and interest totalling \$100,000.

The major expenditures appropriated in this budget are Materials & Professional Services for \$205,400 and Improvements Other than Buildings for \$2,500,000. Professional Services are budgeted at \$197,200 which includes \$100,000 for general professional services, and a payment to the City of Astoria for administrative services in the amount of \$97,200, including \$6,000 for audit services. The appropriation for Improvements Other than Buildings in the amount of \$2,500,000. This includes an estimated \$350,000-500,000 for the Aquatic Center roof replacement. The remainder does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$5,373,100. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD). Revenues include interest and miscellaneous in the amount of \$160,500.

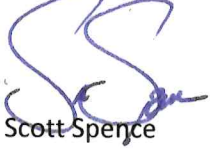
The major expenditures appropriated in this budget are Materials & Professional Services for \$205,400 and Improvements Other than Building for \$3,500,000. Professional Services are budgeted at \$197,200, which includes \$100,000 for general professional services, and a payment to the City of Astoria for administrative services in the amount of \$97,200, including \$6,000 for audit services. The Capital Outlay

appropriation \$3,500,000 provides funds for the store front improvement program, continued work with the Port of Astoria, and provides the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

CONCLUSION

The proposed budget for FY 2026-2027 for the Astoria Development Commission is balanced and ready for review by the Budget Committee.

Respectfully submitted,



Scott Spence

City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

Budget for Fiscal Year 7/1/26- 6/30/27

<u>Historical Data</u>			Resources and Requirements	<u>Budget for Fiscal Year 7/1/26- 6/30/27</u>		
<u>Actual Data</u> FYE 6/30/24	FYE 6/30/25	<u>Adopted Budget</u> FYE 6/30/26		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
			Resources:			
2,570,536	2,998,163	2,932,012	Beginning Fund Balance	3,105,063	-	-
6,008	13,455	6,000	Delinquent Ad Valorem Taxes	8,000	-	-
136,426	151,232	101,500	Interest on Investments	92,000	-	-
-	-	-	Grants	-	-	-
4,298	4,595	200	Miscellaneous	-	-	-
<u>363,762</u>	<u>362,475</u>	<u>325,000</u>	Current Ad Valorem Taxes	<u>345,000</u>	-	-
<u>3,081,030</u>	<u>3,529,920</u>	<u>3,364,712</u>	Total Resources	<u>3,550,063</u>	-	-
			Requirements:			
			Materials & Services:			
-	-	500	Office Supplies	500	-	-
-	75	500	Operating Supplies	500	-	-
-	-	2,000	Training, Conferences, Meetings & Travel	-	-	-
77,478	183,868	191,500	Professional Services	197,200	-	-
5,020	4,500	6,000	Memberships & Dues	5,000	-	-
-	-	200	Communications	200	-	-
369	800	1,000	Advertising	1,000	-	-
<u>-</u>	<u>-</u>	<u>1,000</u>	Miscellaneous	<u>1,000</u>	-	-
82,867	189,243	202,700	Total Materials & Services	205,400	-	-
			Capital Outlay:			
-	199,916	2,500,000	Improvements Other Than Buildings	2,500,000	-	-
<u>-</u>	<u>-</u>	<u>662,012</u>	Contingency	<u>844,663</u>	-	-
<u>2,998,163</u>	<u>3,140,761</u>	<u>-</u>	Ending Fund Balance	<u>-</u>	-	-
<u>3,081,030</u>	<u>3,529,920</u>	<u>3,364,712</u>	Total Requirements	<u>3,550,063</u>	-	-

Astor East Urban Renewal Fund Expenditures		2024-2025 Actual	2025-2026 Budgeted	2026-2027 Proposed
Materials and Services				
126-3500-510-3045	General Office Supplies	0	500	500
	Subtotal Office Supplies	0	500	500
126-3500-515-3310	General Operating Supplies	75	500	500
	Subtotal General Operating Supplies	75	500	500
126-3500-615-4260	Conference / Meeting Expenses	0	2,000	0
126-3500-615-4265	Travel: Conferences & Meetings	0	0	0
	Subtotal Confernces & Travel	0	2,000	0
126-3500-620-4540	Professional Services General	112,548	100,000	100,000
126-3500-620-4545	City Administrative Services	71,320	91,500	97,200
	Subtotal Professional Services	183,868	191,500	197,200
126-3500-630-4750	Memberships & Dues	4,500	6,000	5,000
	Subtotal Memberships & Dues	4,500	6,000	5,000
126-3500-635-4975	Postage	0	200	200
	Subtotal Communication	0	200	200
126-3500-640-5030	Advertising Public Notices	800	1,000	1,000
	Subtotal Advertising	800	1,000	1,000
126-3500-675-6035	General - Miscellaneous	0	1,000	1,000
	Subtotal Miscellaneous	0	1,000	1,000
TOTAL MATERIALS & SERVICES		189,243	202,700	205,400
Capital Outlay				
126-3500-730-6500	Capital Improvements	199,916	2,500,000	2,500,000
	Subtotal Capital Outlay	199,916	2,500,000	2,500,000
TOTAL CAPITAL OUTLAY		199,916	2,500,000	2,500,000
Contingency				
126-9100-910-8020	Contingency	0	662,012	844,663
	Subtotal Contingency	0	662,012	844,663
Ending Fund Balance				
126-9500-950-8520	Ending Fund Balance	3,140,761	0	0
	Subtotal Ending Fund Balance	3,140,761	0	0
TOTAL ASTOR EAST URBAN RENEWAL FUND TOTAL		3,529,920	3,364,712	3,550,063

ASTOR **WEST** URBAN RENEWAL DISTRICT
Budget Document
General Fund Fund # 127

Budget for Fiscal Year 7/1/26 - 6/30/27

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/26 - 6/30/27</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/24	FYE 6/30/25	FYE 6/30/26		Budget Officer	Budget Committee	Governing Body
5,122,552	5,309,774	4,804,200	Resources:			
6,186	(743)	-	Beginning Fund Balance	5,373,100	-	-
139,407	241,201	157,500	Delinquent Ad Valorem Taxes	-	-	-
154,227	423,681	-	Interest on Investments	160,000	-	-
10,000	816	-	Grants	-	-	-
14,543	13,727	10,800	Other financing sources	-	-	-
<u>5,446,915</u>	<u>5,988,456</u>	<u>4,972,500</u>	Miscellaneous	500	-	-
			Total Resources	<u>5,533,600</u>	<u>-</u>	<u>-</u>
			Requirements:			
			Materials & Services:			
-	75	500	Office Supplies	500	-	-
-	-	2,000	Training, Conferences, Meetings & Travel	-	-	-
114,471	91,017	191,500	Professional Services	197,200	-	-
4,880	4,500	5,500	Memberships & Dues	5,500	-	-
369	381	1,000	Advertising	1,000	-	-
-	-	200	Postage	200	-	-
-	491	500	Miscellaneous	1,000	-	-
119,720	96,464	201,200	Total Materials & Services:	205,400	-	-
			Capital Outlay:			
17,421	594,444	4,000,000	Improvements Other Than Buildings	3,500,000	-	-
-	-	250,000	Contingency	1,828,200	-	-
<u>5,309,774</u>	<u>5,297,548</u>	<u>521,300</u>	Ending Fund Balance	-	-	-
<u>5,446,915</u>	<u>5,988,456</u>	<u>4,972,500</u>	Total Requirements	<u>5,533,600</u>	<u>-</u>	<u>-</u>

Astor West Urban Renewal Fund Expenditures		2024-2025 Actual	2025-2026 Budgeted	2026-2027 Proposed
Materials and Services				
127-3600-510-3045	General Office Supplies	70	500	500
	Subtotal Office Supplies	70	500	500
127-3600-615-4260	Conference / Meeting Expenses	0	2,000	0
127-3600-615-4265	Travel	0	0	0
	Subtotal Conferences, Meetings & Travel	0	2,000	0
127-3600-620-4540	Professional Services General	8,427	100,000	100,000
127-3600-620-4545	City Administrative Services	82,590	91,500	97,200
	Subtotal Professional Services General	91,017	191,500	197,200
127-3600-630-4750	Memberships & Dues	4,500	5,500	5,500
	Subtotal Memberships & Dues	4,500	5,500	5,500
127-3600-635-4975	Postage	0	200	200
	Subtotal Postage	0	200	200
127-3600-640-5030	Advertising - Public Notices	381	1,000	1,000
	Subtotal Advertising	381	1,000	1,000
127-3600-675-6035	General - Miscellaneous	491	500	1,000
	Subtotal Miscellaneous	491	500	1,000
TOTAL MATERIALS & SERVICES		96,459	201,200	205,400
Capital Outlay				
127-3600-730-6500	Capital Improvements	594,444	4,000,000	3,500,000
	Subtotal Capital Outlay	594,444	4,000,000	3,500,000
TOTAL CAPITAL OUTLAY		594,444	4,000,000	3,500,000
Contingency				
127-9100-910-8020	Contingency	0	250,000	1,828,200
	Subtotal Contingency	0	250,000	1,828,200
Ending Fund Balance				
127-9500-950-8520	Ending Fund Balance	5,297,548	521,300	0
	Subtotal Ending Fund Balance	5,297,548	521,300	0
TOTAL ASTOR WEST URBAN RENEWAL FUND		5,988,451	4,972,500	5,533,600